

OSPREY LANDING MASTER HOA, INC.
FINANCIAL REPORTS
March 31, 2020

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Osprey Landing Master HOA, Inc.
Statement of Assets, Liabilities & Fund Balance
As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Accounts	
1010 · Cadence Operating 0725	17,809.64
1011 · Cadence Capital Contrib 2820	5,998.32
Total Operating Accounts	23,807.96
Reserve Accounts	
1012 · Cadence Reserves 2812	3,438.54
Total Reserve Accounts	3,438.54
Total Checking/Savings	27,246.50
Accounts Receivable	
1310 · Accounts Receivable	(4,957.44)
Total Accounts Receivable	(4,957.44)
Other Current Assets	
1610 · Prepaid Insurance	2,007.25
1600 · Undeposited Funds	2,308.00
Total Other Current Assets	4,315.25
Total Current Assets	26,604.31
TOTAL ASSETS	26,604.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	238.71
Total Accounts Payable	238.71
Total Current Liabilities	238.71
Long Term Liabilities	
Reserve Fund	3,438.54
Total Long Term Liabilities	3,438.54
Total Liabilities	3,677.25
Equity	
Operating Fund Balance	2,146.11
Surplus Carryover	4,506.03
Owners Capital Contributions	13,300.00
Net Income	2,974.92
Total Equity	22,927.06
TOTAL LIABILITIES & EQUITY	26,604.31

Osprey Landing Master HOA, Inc.
Revenues & Expense Actual to Budget Performance

March 2020

	Mar 20	Budget	\$ Over Budget	Jan - Mar 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
5010 · Maintenance Assessment	3,261.33	3,765.92	(504.59)	9,784.00	11,297.72	(1,513.72)	45,191.00
5020 · Reserve Income	0.00	0.00	0.00	1,502.00	1,502.00	0.00	6,008.00
5030 · Surplus Rollover	500.67	0.00	500.67	1,501.97	0.00	1,501.97	0.00
5050 · Capital Contribution	350.00	0.00	350.00	350.00	0.00	350.00	0.00
5100 · Late Fee/Finance Charge	0.00	0.00	0.00	175.00	0.00	175.00	0.00
5510 · Interest - OP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5550 · Interest - Capital Contribut...	0.74	0.00	0.74	2.13	0.00	2.13	0.00
Total Income	4,112.74	3,765.92	346.82	13,315.10	12,799.72	515.38	51,199.00
Total Income	4,112.74	3,765.92	346.82	13,315.10	12,799.72	515.38	51,199.00
Gross Profit	4,112.74	3,765.92	346.82	13,315.10	12,799.72	515.38	51,199.00
Expense							
Administrative							
7100 · Insurance	334.54	328.42	6.12	1,003.62	985.22	18.40	3,941.00
7150 · Legal	0.00	166.67	(166.67)	50.00	499.97	(449.97)	2,000.00
7170 · Tax Prep & Financial Rep	0.00	16.67	(16.67)	0.00	49.97	(49.97)	200.00
7200 · Management Fees	600.00	600.00	0.00	1,800.00	1,800.00	0.00	7,200.00
7260 · Postage	14.35	25.00	(10.65)	19.35	75.00	(55.65)	300.00
7270 · Printing & Copying	1.60	41.67	(40.07)	19.60	124.97	(105.37)	500.00
7300 · Misc. Administrative	116.25	50.00	66.25	326.25	150.00	176.25	600.00
Total Administrative	1,066.74	1,228.43	(161.69)	3,218.82	3,685.13	(466.31)	14,741.00
Maintenance							
7600 · Landscaping Maintenance	1,193.21	1,250.00	(56.79)	3,699.13	3,750.00	(50.87)	15,000.00
7610 · Landscape Replacement	0.00	291.67	(291.67)	0.00	874.97	(874.97)	3,500.00
7620 · Irrigation Maint/Repair	68.75	83.33	(14.58)	105.75	250.03	(144.28)	1,000.00
7640 · Pond Maintenance	125.00	125.00	0.00	375.00	375.00	0.00	1,500.00
7650 · Wetland Monitor/Mitigati	0.00	16.67	(16.67)	0.00	49.97	(49.97)	200.00
7660 · Misc. Maintenance	0.00	250.00	(250.00)	725.36	750.00	(24.64)	3,000.00
7670 · Common Area Improve...	0.00	208.33	(208.33)	0.00	625.03	(625.03)	2,500.00
Total Maintenance	1,386.96	2,225.00	(838.04)	4,905.24	6,675.00	(1,769.76)	26,700.00
Utilities							
8610 · Electricity - Monuments	31.16	37.50	(6.34)	93.10	112.50	(19.40)	450.00
8620 · Electricity - Street Lights	180.08	208.33	(28.25)	540.24	625.03	(84.79)	2,500.00
8630 · Water - Irrigation	44.96	66.67	(21.71)	80.78	199.97	(119.19)	800.00
Total Utilities	256.20	312.50	(56.30)	714.12	937.50	(223.38)	3,750.00
Total Expense	2,709.90	3,765.93	(1,056.03)	8,838.18	11,297.63	(2,459.45)	45,191.00
Net Ordinary Income	1,402.84	(0.01)	1,402.85	4,476.92	1,502.09	2,974.83	6,008.00
Other Income/Expense							
Other Expense							
Transfers							
9970 · Reserves-General	0.00	0.00	0.00	1,502.00	1,502.00	0.00	6,008.00
Total Transfers	0.00	0.00	0.00	1,502.00	1,502.00	0.00	6,008.00
Total Other Expense	0.00	0.00	0.00	1,502.00	1,502.00	0.00	6,008.00
Net Other Income	0.00	0.00	0.00	(1,502.00)	(1,502.00)	0.00	(6,008.00)
Net Income	1,402.84	(0.01)	1,402.85	2,974.92	0.09	2,974.83	0.00